

ORDINANCE NO. 2018.8.1

AN ORDINANCE AMENDING ORDINANCE NO. 2017.9.1, AS AMENDED, RELATING TO APPROPRIATIONS MADE FOR THE SUPPORT OF THE CITY OF FLATONIA, TEXAS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE CITY'S INDEBTEDNESS; AND AMENDING THE ANNUAL BUDGET FOR THE CITY OF FLATONIA, TEXAS FOR THE 2017-2018 FISCAL YEAR, WHICH INCLUDES THE GENERAL FUND AND THE UTILITY FUND; AND ESTABLISHING AN EFFECTIVE DATE.


WHEREAS, the City of Flatonia, Texas did, on September 12, 2017, after proper notice and public hearing, adopt a budget for the 2017-2018 fiscal year, which budget was amended on November 14, 2017 and on May 8, 2018; and

WHEREAS, the City Council of the City of Flatonia, Texas, has determined that it is necessary to amend said budget as adopted on September 12, 2017, and amended, so as to reflect the actual revenue and expenses in certain categories within said budget.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FLATONIA, TEXAS, THAT:


1. The City Council of the City of Flatonia, Texas hereby amends the budget for the fiscal year beginning October 1, 2017 and ending September 30, 2018 for the operation of the General Municipal Government of City of Flatonia and its Utility Departments, in the manner and amounts set forth in Exhibit "A," and hereby adopts the amended budget as set forth in Exhibit "A" attached hereto and incorporated herein. in compliance with provisions of Chapter 1, Section 5 of the Flatonia City Code which sets forth certain very specific requirements as to the City of Flatonia.
2. This ordinance shall take effect and be in full force immediately upon its final passage and approval.
3. If any portion of this ordinance is for any reason held to be invalid or unconstitutional by the valid judgment or decree of any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions thereof.

PASSED AND APPROVED on this 2nd day of August, 2018, with 5 Council members voting for and 0 Council members voting against.



Bryan Milson
Mayor

ATTEST:



Melissa Brunner, TRMC, CMC
City Secretary

APPROVED AS TO FORM:



Maria Angela Flores Beck
City Attorney



Exhibit A

ECONOMIC DEVELOPMENT CORPORATION BUDGET FY2018

EXECUTIVE SUMMARY

	FY18 Budget	FY18 Execution	NOTES
BEGINNING EDC FUND BALANCE	\$27,994		
EDC FUND REVENUE	\$73,000	-	
<i>TOTAL ASSETS</i>	\$100,994	\$64,653	
<i>TOTAL ALL EXPENSES</i>	\$83,950	\$24,013	
<i>ENDING EDC BALANCE</i>	\$17,044	\$40,640	

Revenue

Account Number	Account Name	Budget 2018	Executed 2018	Notes
1001	EDC Sales Tax Revenue	100,000	64,653	
1002	EDC Contributions	-	-	
TOTAL EDC REVENUE		\$100,000	\$64,653	

Exhibit A

EXPENSES				
Expense Line Item Number	Account Name	Budget 2018	Executed 2018	Notes
Administrative Services				
2001	Legal Services	3,000	1,175	
2002	Travel	2,000	1,171	
2003	Office Supplies	200	247	
2004	Bonding	1,750	1,820	
2005	Filing Fees/IRS Filing Fees	1,000	600	
2006	Miscellaneous	1,500	-	
TOTAL ADMINISTRATIVE SERVICES EXPENSES		\$9,450	\$5,013	
Incentive Programs				
3001	Business Expansion	-		
3002	Façade Improvement Program	10,000		Façade and Signage
3003	Business Grants	-		Late FY19 expense at the earliest
TOTAL INCENTIVE PROGRAMS EXPENSES		\$10,000	\$0	
Contract Services Support				
4001	Retail Coach	12,000	11,500	
4002	Audit	2,500		
TOTAL CHARGES FOR SERVICE		14,500	\$11,500	
Capital Improvement Projects				
5001	Projects Approved by Brd/CC	50,000	7,500	Linked to "Other Projects" Tab
TOTAL CAPITAL IMPROVEMENT PROJECTS		\$50,000	7,500	
TOTAL ALL EXPENSES		\$83,950	\$24,013	

END OF FY18